

Allotments for Public Stone, Gravel & Clay Pits (Gravel Pit)

Registered Charity No: 243965

Report for the Annual Parish Meeting

10th May 2017

2016/17 has seen an increase in activity for the year as solicitors have been instructed to register the land with the land registry, 2 old dormant bank accounts have had the funds released and now a new account has been set up. Money stands at £1,509.10.

In order to achieve the proposed new community hub, the trustee of the charity has been looking at the potential of selling the land. We met with 3 land agents and Strutt & Parker have been instructed to work on the charity's behalf to sell the land through a promotion agreement. Having met with 3 promoters, the Trustee has chosen Endurance Estates. We estimate the sale of the land will be in the region of £2-2.5m and once the legal position has been obtained regarding all the charity elements, we would hopefully be able to use the money towards the new build.

Cllr John Street, Chairman